



Key figures for SpecialtyCo and EssentialCo

| SpecialtyCo (audited) | | | | | |
|--|--|--------------|--------------|---------------|--|
| KPIs in € million | Entities | 2020 | 2021 | 2022 | |
| Net Sales | Specialty Polymers | 1,827 | 2,182 | 3,124 | |
| | Composite Materials | 875 | 730 | 954 | |
| | Materials | 2,702 | 2,912 | 4,078 | |
| | Novelcare | 1,330 | 1,548 | 1,905 | |
| | Technology Solutions | 491 | 561 | 741 | |
| | Aroma Performance | 435 | 473 | 575 | |
| | Oil and Gas | 299 | 418 | 586 | |
| | Consumer & Resources | 2,555 | 3,000 | 3,806 | |
| | Corporate & Business Services | 4 | 4 | 6 | |
| | TOTAL SpecialtyCo | 5,261 | 5,915 | 7,890 | |
| Underlying EBITDA | Materials | 712 | 878 | 1,291 | |
| | Consumer & Resources | 426 | 548 | 749 | |
| | Corporate & Business Services | -110 | -143 | -176 | |
| | TOTAL SpecialtyCo | 1,027 | 1,282 | 1,863 | |
| Underlying EBITDA Margin | Materials | 26.4% | 30.2% | 31.7% | |
| | Consumer & Resources | 16.7% | 18.3% | 19.7% | |
| | TOTAL SpecialtyCo | 19.5% | 21.7% | 23.6% | |
| Free cash flow from continuing operations (1) | TOTAL SpecialtyCo | 735 | 342 | 682 | |
| Net Working capital | TOTAL SpecialtyCo | 760 | 1,024 | 1,215 | |
| Net working capital/ Total Sales (2) | TOTAL SpecialtyCo | 14.1% | 17.0% | 15.0% | |
| Capex | Materials | -191 | -250 | -400 | |
| | Consumer & Resources | -107 | -131 | -190 | |
| | TOTAL SpecialtyCo | -372 | -451 | -642 | |
| Capex/Net Sales | TOTAL SpecialtyCo | 7.1% | 7.6% | 8.1% | |
| ROCE | TOTAL SpecialtyCo | 4.06% | 8.17% | 13.74% | |
| R&I intensity | Materials | 4.7% | 4.7% | 4.6% | |
| | Consumer & Resources | 3.3% | 2.9% | 2.5% | |
| | TOTAL SpecialtyCo | 4.6% | 4.3% | 3.8% | |

Note: all of the above figures are set out in SpecialtyCo's registration document, dated June 29, 2023 and available free of charge on SpecialtyCo's website (www.solvay.com/en/investors/creating-two-strong-industry-leaders/syensqo), and are either included in, or derived from, the audited combined financial statements of SpecialtyCo for the financial years ended December 31, 2022, December 31, 2021 and December 31, 2020 included in SpecialtyCo's registration document.

(1) Free cash flow is free cash flow from continuing operations, before payment of net interests and dividends to non-controlling interests.

(2) Net working capital divided by sales: both as reported in the audited combined financial statements of SpecialtyCo for the financial years ended December 31, 2022, December 31, 2021 and December 31, 2020 included in SpecialtyCo's registration document.

| EssentialCo (unaudited pro-forma) | | | | |
|--|--|--------------|--------------|--------------|
| KPIs in € million | Entities | 2020 | 2021 | 2022 |
| Net sales | Soda Ash & Derivatives | 1,450 | 1,510 | 2,223 |
| | Peroxides | 652 | 647 | 787 |
| | Silica | 387 | 467 | 631 |
| | Coatis | 474 | 745 | 870 |
| | Special Chem | 761 | 841 | 1,043 |
| | Corporate & Business Services | 2 | 3 | 4 |
| | TOTAL EssentialCo | 3,726 | 4,212 | 5,558 |
| Underlying EBITDA (2) | All businesses | 914 | 1,051 | 1,275 |
| | Corporate & Business Services | -38 | -90 | -18 |
| | TOTAL EssentialCo | 876 | 961 | 1,257 |
| Underlying EBITDA Margin | TOTAL EssentialCo | 23.5% | 22.8% | 22.6% |
| Free cash flow from continuing operations (1) | TOTAL EssentialCo | 477 | 621 | 573 |
| Net Working Capital (3) | TOTAL EssentialCo | 348 | 349 | 739 |
| Net working capital/ Total Sales | TOTAL EssentialCo | 7.9% | 6.4% | 9.2% |
| Capex | TOTAL EssentialCo | -272 | -285 | -380 |
| Capex/Net Sales | TOTAL EssentialCo | 7.3% | 6.8% | 6.8% |
| Cash Conversion | TOTAL EssentialCo | 68.9% | 70.3% | 69.7% |

Note: Note: all of the above figures are provided for informational purposes only, are unaudited and either (i) set out, or derived from, the unaudited financial information included in the information document of Solvay SA (EssentialCo), dated June 29, 2023 and available free of charge on Solvay's website (www.solvay.com), or (ii) calculated based on a calculation methodology using figures included in the audited consolidated financial statements of Solvay for the financial years ended December 31, 2022, December 31, 2021 and December 31, 2020 and figures included in SpecialtyCo's combined financial statements for the financial years ended December 31, 2022, December 31, 2021 and December 31, 2020 included in SpecialtyCo's registration document. Undue reliance should not be placed on those figures as they are not, and should not be construed as, a substitute for Solvay's consolidated financial statements and related notes prepared in accordance with IFRS that will be published after, and will take into account, the impact of the partial demerger of Solvay SA.

(1) Free cash flow is free cash flow from continuing operations, before payment of net interests and dividends to non-controlling interests, and excluding Rusvinyl contribution for all years.

(2) Underlying EBITDA for EssentialCo businesses and Corporate & Business Services are calculated by difference between Solvay's audited historical financial information and SpecialtyCo's audited combined financial statements

(3) Net working capital: 2020 and 2021 are calculated by difference between Solvay's audited historical financial information and SpecialtyCo's audited combined financial statements (including Rusvinyl); 2022 is based on EssentialCo's unaudited pro-forma financial statements