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5 September 2023

SOLVAY FINANCE ANNOUNCES FINAL RESULTS OF ITS TENDER OFFER AND ITS INTENTION TO EXERCISE THE CLEAN UP CALL

On 4 August 2023, Solvay Finance (the "**Offeror**") launched an invitation to holders of its outstanding €500,000,000 Undated Deeply Subordinated Fixed to Reset Rate Perp-NC8.5 Bonds irrevocably guaranteed on a subordinated basis by Solvay SA (ISIN: XS1323897725) (the "**Bonds**") to tender any and all of such Bonds for purchase by the Offeror for cash subject to the satisfaction (or waiver) of the Implementation Condition (as defined below) (such invitation, the "**Offer**"). The Offer was made on the terms and subject to the conditions contained in the tender offer memorandum dated 4 August 2023 (the "**Tender Offer Memorandum**") and was subject to the offer restrictions more fully described in the Tender Offer Memorandum. Capitalised terms used and not otherwise defined in this announcement have the meanings given in the Tender Offer Memorandum, as amended by the announcement dated 23 August 2023.

In order to participate in, and be eligible to receive the Purchase Price, the Early Tender Fee and the applicable Accrued Interest Payment pursuant to, the Offer, Holders had to validly tender their Bonds for purchase by delivering, or arranging to have delivered on their behalf, a valid Tender Instruction that had to be received by the Tender and Information Agent by 5.00 p.m. (CEST) on 5 September 2023 (the "**Expiration Deadline**").

Following the Expiration Deadline, the Offeror today announces (i) that it is waiving the Implementation Condition and (ii) that it will accept all validly tendered Bonds pursuant to the Offer for purchase in cash in an aggregate principal amount of €452,613,000.

The final results of the Offer are as follows:

Description of the Bonds	ISIN / Common Code	Purchase Price	Early Tender Fee	Total Early Purchase Price ¹	Principal amount of Bonds validly tendered at or prior to the Early Tender Deadline and accepted for purchase	Principal amount of Bonds accepted for purchase	Principal amount of Bonds outstanding following completion of the Offer
Undated Deeply Subordinated Fixed to Reset Rate Perp-NC8.5 Bonds	XS1323897725 / 132389772	100.00 per cent. (being €1,000 per €1,000 in principal amount of such Bonds)	1.75 per cent. (being €17.50 per €1,000 in principal amount of such Bonds)	101.75 per cent. (being €1,017.50 per €1,000 in principal amount of such Bonds)	€452,613,000	€452,613,000	€47,387,000

The Offeror will also pay an Accrued Interest Payment in respect of Bonds accepted for purchase pursuant to the Offer.

¹ The Total Early Purchase Price illustrates the sum of the Purchase Price and the Early Tender Fee. Following the Offeror's announcement on 23 August 2023, the Early Tender Fee (together with the Purchase Price and the applicable Accrued Interest Payment) will be payable for all Bonds validly tendered pursuant to the Offer at or prior to 5.00 p.m. (CEST) on 5 September 2023.

The Offer remains subject to the conditions and restrictions set out in the Tender Offer Memorandum. The expected Settlement Date for the Offer is 8 September 2023. After the Settlement Date, the outstanding amount of the Bonds will equal €47,387,000.

Following the completion and settlement of the Offer on 8 September 2023, more than 90 per cent. of the initial aggregate principal amount of the Bonds will have been purchased by the Offeror. Pursuant to the terms and conditions of the Bonds, the Offeror will have the option, at any time, to redeem all of the remaining outstanding Bonds that were not validly tendered for purchase pursuant to the Offer at their principal amount together with any accrued and unpaid interest (including any deferred interest) up to the redemption date. The Offeror intends to exercise this option as soon as practicable following the settlement of the Offer.

All Bonds repurchased pursuant to the Offer will be cancelled.

Full details concerning the Offer are set out in the Tender Offer Memorandum.

TENDER AND INFORMATION AGENT

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DISCLAIMER This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire or sell any securities is being made pursuant to this announcement. Neither the Dealer Managers nor the Tender and Information Agent take any responsibility for the contents of this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum come into are required by each of the Offeror, the Dealer Managers and the Tender and Information Agent to inform themselves about, and to observe, any such restrictions.