

Syensqo strengthens position in beauty biotech with the acquisition of ceramides-specialist JinYoung Bio

With this strategic acquisition, Syensqo sets the stage to extend its beauty care portfolio into renewable skin care specialties.

Brussels, April 29, 2024

Syensqo announced today the completion of the acquisition of JinYoung Bio, a specialty cosmetic ingredients supplier based in South Korea. This investment marks a significant step in expanding Syensqo's portfolio toward more natural and high-value specialty [skin care solutions](#) with both functional and active ingredients.

"This acquisition reflects our deep commitment to innovation and our focus on sustainable solutions leveraging the power of biotechnology," said [Ilham Kadri](#), CEO of Syensqo. "We are dedicated to making a meaningful impact in the beauty industry, addressing critical environmental and societal challenges with groundbreaking circular solutions."

The addition of JinYoung Bio's technology will extend Syensqo's product portfolio into biomimetic ceramides for [skin care and hair care applications](#), as well as a range of biobased functional ingredients used in skin care and color cosmetic applications. Ceramides, the flagship product line within JinYoung Bio's portfolio, are produced through biotechnology via a fermentation process, which aligns with the focus of Syensqo's [Renewable Materials and Biotechnology Growth Platform](#).

"Our aim is to provide our customers with advanced skin care solutions that harness the natural power of specialty ingredients like ceramides," added [Michael Radossich](#), President of the Consumer and Resources division at Syensqo. "This investment puts Syensqo at the forefront of leveraging the dynamic nature of ceramides, a hero ingredient in cosmetic products including the fast-growing dermocosmetics."

[Syensqo's beauty care](#) business aims to grow JinYoung Bio's commercial and technical capabilities through its customer access, formulation and application expertise and marketing capabilities. The company plans to launch its first product from the ceramides line and four functional ingredients in Q2 2024 at [Suppliers' Day](#) in New York, supporting the aim of Syensqo's Home & Beauty Care business to grow twice as fast as the market.



About Syensqo

Syensqo is a science company developing groundbreaking solutions that enhance the way we live, work, travel and play. With a diverse, global team of more than 13,000 associates in 30 countries, we bring great minds together to push the limits of science and innovation for the benefit of our customers.

Building on 160 years of legacy, our solutions contribute to safer, cleaner, and more sustainable products found in homes, food and consumer goods, planes, cars, batteries, smart devices and healthcare applications. Our innovation power enables us to deliver on the ambition of a circular economy and explore breakthrough technologies that advance humanity.

Learn more at www.syensqo.com.

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