



Third Quarter **2024 Results**

November 5, 2024





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- Return to volume growth with 5% year-on-year increase with robust margins in a challenging market environment



Dr. ILHAM KADRI
Chief Executive Officer



CHRISTOPHER DAVIS
Chief Financial Officer

Third Quarter 2024 Group Highlights

- Return to **volume and net sales growth**, led by Composite Materials and Novecare
- **Robust gross margin** performance, including -€12 million of net pricing
- **EBITDA margin increased** by 80 bps QoQ, led by Specialty Polymers, Technology Solutions and Novecare
- **81%** cash conversion^[1]
- Announced **€300 million share buyback program**

NET SALES

€1.63_{bn}

+5% volumes
-4% pricing

GROSS PROFIT

€572_{mn}

35.0% margin
+90bps QoQ

EBITDA

€374_{mn}

22.9% margin
+80bps QoQ

FREE CASH FLOW

€27_{mn}

Third Quarter 2024

Segment Highlights

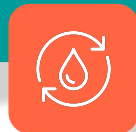


MATERIALS

- Strong YoY growth in Composite Materials; Defense & Civil Aviation up double digits
- Improving momentum in Specialty Polymers with flat YoY volumes; growth in Electronics
- Positive net pricing in both Composite Materials and Specialty Polymers
- 200 bps of QoQ underlying EBITDA margin expansion to 32.7%, led by Specialty Polymers

CONSUMER & RESOURCES

- Improved volume momentum with 12% YoY growth, led by Novecare & Technology Solutions
- Higher YoY and QoQ gross margin in Technology Solutions
- Sales recovery in Agro
- 70 bps of QoQ underlying EBITDA margin expansion to 18.1%



Updated FY 2024 Outlook

EBITDA [3]

€1.4 – 1.44 bn

Comments

- Year-on-year volume growth to continue in Q4
- Outlook reflects Q4 seasonality, as well as the expected impact of the strike at Boeing and its related support chain disruption
- €50-100 million net pricing reduction remains unchanged
- Dissynergies (€30-40 million) in 2024 related to separation

FREE CASH FLOW [2]

**Approximately
€400 mn [1]**

Comments

- €232 million generated in 9M 2024 [1]
- Q4 impact from the Boeing strike and related supply chain disruptions
- Capex of €600-650 million

[1] Excludes the payment to the NJDEP, separation costs
[2] Free cash flow to shareholders
[3] Underlying EBITDA

Accelerating efficiency to deliver growth



Realizing our ambition while facing tough conditions confirms the need to:

- Adjust our organization
& be closer to the market
- Secure operational excellence
- Rethink our investment
 - Derisking our investment portfolio
 - Better balance between mid-term and long term



Expertise recognition through awards



Winner of Innovative Battery Module Wins 2024 Altair Enlighten Award

for General Motors' pioneering hybrid battery module structure utilizing Amodel® polyphthalamide (PPA) (37% weight reduction and 25% cost savings)



Winner of SPE Automotive Award 2024

with ZF for the outboard housing developed for Volvo's EX90 vehicle, and manufactured using Xencor™ HPPA long glass fiber (LGF)



Nomination to the 2025 Automotive News PACE Pilot Awards

for our innovative Ajedium™ PEEK e-motor slot liners



Winner of Building of the Year award

the National Sustainability Awards recognized Syensqo Oldbury site's efforts to transform industrial areas into green spaces that promote biodiversity

Recent announcements



Launch of Riza®

a new range of natural flavors and antioxidants for food preservation



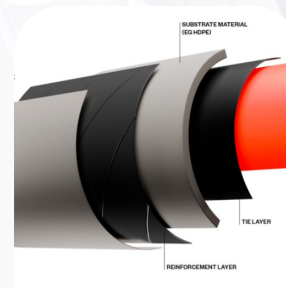
Launch of Mirapol® Hygiene Boost

a polymer designed to meet the rising demand for freshness in fabric care



Launch of AgRHEA® LifeXtend Plus

to enhance shelf life and efficacy of microbial-based formulations, promoting responsible agriculture



Launch of Ryton® PPS XE-5000

revolutionary extrudable PPS technology for sustainable piping

WATER STEWARDSHIP TARGETS

Commitment to a 20% reduction of fresh water intake at sites exposed to water availability challenges by 2030



HUMAN RIGHTS PROGRESS REPORT

Release report detailing steadfast commitment to human rights



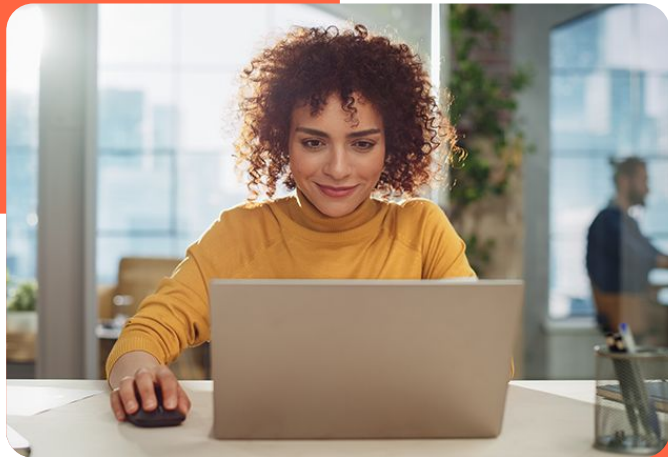
PARTNERSHIP WITH JEAN-MARIE LEHN FOUNDATION:

Syensqo, the CNRS
and the University of
Strasbourg to work
together on three
research projects



On the picture from the left to right: Dr. **Ilham Kadri** and Prof. **Jean-Marie Lehn**

Three groundbreaking research projects focused on the design of sustainable and ecological materials, and the synthesis of renewable and polyfunctional building blocks



Q&A

